

ANNUAL WATERWORKS INFORMATION

ANNUAL INFORMATION TO BE MADE AVAILABLE AT THE MUNICIPAL OFFICE BY
SEPTEMBER 1 OF EACH YEAR. (Beginning 2006)

Year: 2016

Village of Dinsmore

Date: September 14, 2017

WATERWORKS RATE POLICY

On November 14, 2011, Council passed bylaws to fix the rates to be charged for the use and consumption of water and to fix the rates to be charged by way of rent and service charge for use of the sewer.

Under the waterworks rate policy bylaw, the water rate of \$20.00 for the first 2,000 gallons of water and \$10.00 per 1,000 in excess of 2,000 gallons was adopted under the Water Bylaw, dated November 14, 2011. The reading of meters began April 30, 2014.

The objective of the waterworks rate policy is to work towards a self sustaining utility whereby revenues exceed expenditures by a user pay system and set aside reserve funds for future system capital upgrades.

WATERWORKS CAPITAL INVESTMENT STRATEGY

The objective of the waterworks capital investment strategy is to address anticipated waterworks infrastructure maintenance, immediate drinking water infrastructure problems and future infrastructure replacements in a timely fashion so as to ensure the municipal waterworks provides safe drinking water to residents and businesses. The strategy uses the 2006 waterworks system assessment, prepared by Stantec Consulting, which was required by Saskatchewan Environment for infrastructure planning.

To cover costs of future waterworks infrastructure maintenance and replacements, Council has implemented a monthly infrastructure fee in the amount of \$60.00 per water service connection. The capital investment strategy ensures that safe drinking water can be provided to the residents and businesses in the present and future.

ANNUAL WATERWORKS FINANCIAL OVERVIEW

The following is information on the waterworks, as required under The Municipal Regulations:

2016 Waterworks Overview

Total waterworks revenues: \$190,637.33

Total waterworks expenditures: \$168,418

Total debt payments on waterworks infrastructure loans: \$62,370.17

Comparison of waterworks revenue to expenditures plus debt payments expressed as a ratio:

$$\frac{\$ 190,637.33}{\$ 230,788.64} = \boxed{.83}$$

$$\$164,418.00 + \$62,370.17 = \$230,788.64$$

RESERVES

At present, there is \$30,000 in reserves available for waterworks capital infrastructure.

The following additional information is available at the Municipal Office on the waterworks:

- 1) The November 14, 2011 waterworks rate policy and capital investment strategy.
- 2) Waterworks Quality Assurance/Quality Control Policy dated Feb 10, 2014
- 3) 2016 financial overview.
- 4) Copy of the 2004 waterworks assessment.